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1600 Peo Gas.... 9258 300 Peo & East. 40 1900 Pressed S C 49

100 Press Cpf. 98 300 Ry St Sp'g. 6112

161700 Reading... 13314 13034 13278+278 2300 Rock Island 2468 438 2458+ 12

1300 Sloss-Sheff. 7412 73 7312-1 100 StL&SF 2 pf 4534 4534 4534+ 34

400 Tenn C & Ir1 64 153 15358- 38

700 Twin CR T.11212 112 11212+ 84

1100 Rep Steel . . 29

300 Rep Steel pf 99

200 Rock Isl pf. 6234 1300 Sloss-Sheff. 7412

100 St L S W... 2112 5200 Sou Pacific. 65

1700 Tex Pacific. 323g

400 Tol StL &W 28 100 Tol SL&Wp 47

1505 Twin C'y rts 118 100 Un Bag & P 834

300 Tol Rwys .. 331g 33

18000 Sou Ry Co.. 37 100 Sou Ry Co p 99

Truncier, fune in. To-day, for the first time in the course of a week, final net gains were recorded in anoughly prison. The murlest was helped, as it is almost novilleas to state, by the official announcement made last evening, but which did not obtain publicity until it apperced in the morning newspapers to day, that the Pennaylvania Basicond Company had finally assumed its \$50,000,000 loan from the Paris bankers; but, on the other hand, from the very opening of business there was a sensational decline in the Interfernigh Metropolitan shares, caused ofvisually by the determination arrived at cornight by the banking egudients that igs been apporting the price of the leterorough-Metropolitan common stock at 56 a share to lower its bid for the stock. In consequence of these conflicting factors and of more or less uneasiness that is now generally felt over the fluorian situation the ward movement of values to-day was rather irregularly conducted. The market was at times dull again feverably active and again weak, but in general the advancing tendency was paramount and the leading stocks in nearly all instances, with the notable exception, of course, of the Interborough-Metropolitan issues, closed at a good round advance. The first sales of Pennsylvania stock were made at quotations varying from 1 to 35; points higher than those last made yesterday, and the whole market made a general response to the favorable character of the news regarding the Pennsylvania Railroad Company's financ-But the check afforded by the drop in the Interborough-Metropolitan shares immediately presented itself, and as the pressure upon these stocks continued until the close of business it served to confuse speculative operations not a little. The period of dulness in the market was, as usual, most pronounced after midday; but in the afternoon additional stimulus for an advance was afforded in a sharp continuance of the rise in Baltimore and Obio common stock, accompanied by more or less definite statements that the anticipated elevation of the stock to the level of a 6 per cent. dividend payer would soon occur, and this action might even betaken at a meeting of the directors of the company to be held to-morrow. There were those who questioned the likelihood of such a step in view of the fact that as the Baltimore and Ohio common stock was increased last month by nearly one-

quarter of its then outstanding quantity, raising the volume of the stock to nearly \$153,000,000, the surplus earnings of the company after a dividend distribution of 6 per cent. upon this stock might not be overlarge. However, in circles often well informed, it was believed that the increase in the dividend would be ordered. Every one admitted that the successful conclusion of the Pennsylvania Railroad Company's loan in France was a matter of great importance from a financial point of view. The event clearly does not mean that the "thrifty French pocketbook" has at last opened unlimitedly to American investments and will from now on absorb hungrily our stocks and bonds. Rather does the whole conduct of the negotiations which have culminated in the arrangement of the present loan indicate the peculiar difficulties that have long stood and still stand in the way of French investment of money here; but the matter is, nevertheless, a most encouraging circumstance. If, as time goes on, the French investors in the present case find that they have made a good bargain it is only natural to suppose that purchases of the same sort will increase. In a more immediate sense our stock of foreign credits abroad has been enlarged by \$50,000,000, and even if no gold is imported as the result of what has happened-an operation which is, nevertheless, hinted at by to-day's fall of nearly half a cent in sterling exchange, following also upon yesterday's weakness in the exchange market-our bankers are placed in a much better position than they were to meet their maturing foreign finance bills later in the year. For the break in the Interborough-Metropolitan stocks to-day there were numberless rumors, but no defi-SCHMIDT & CALLATIN nite explanation. Stories that legal proceedings of some sort directed against the company or its subsidiary organizations were impending, that there had been private

selling out of stock by some of the memsetting out of stock by some of the members of the pool who had agreed to support the price of the issue, and other like tales were current. The time money market was again distinctly firmer, presumably by reason of the causes noted in this column by reason of the causes noted in this column yesterday and having general reference to the near approach of the July 1 disbursements and to the possible withdrawal on July 10 of the Government's special deposits of \$10,000,00 in the local banks. News from the agricultural districts was mixed, but was in the main to the effect that the condition of corn in particular had been helped by the heavy showers of the last few days west of the Mississippi River. Although the foreign markets were again heavy on account of the Russian situation, London houses here were moderate buyers of stocks.

ate buyers of stocks. New York Stock Exchange Sales June 19. CLOSING PRICES OF UNITED STATES BONDS.

CLOSING PRICES OF COMMENT OF COMM RAILROAD AND OTHER BONDS.

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Alb & Susq \$14s	Erie cv 4s ser A	Norfolk& Wes
10000115	6000105	1000100
1000011512	Erie prior lien 4s	North Pacific
1000011534	400010158	1000104
AmerHide& L 6s	Gulf & Ship Isl as	North Pacific
7000 9019	200010412	200076
Am Tobacco 6s	IllCentral 4s 1952	Or Short Line
2000011234	1000106	1000123
Am Tobacco 4s	Ill Central 3148	Or S L fdg 4s
15000 7884	1000100	12000 94
600079	ImplJapanese 6s	Penna R E 48
Atch T&SF cv 4s	sterling loan	1000106
1000010114	7000 9950	Penna cv 3141
15000101	3000 9934	500098
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AT&SFadi 48	10009834	7500094
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1000109	900087	1000133
Buffalo Gas 5s	50008678	St PM&MD
1000 71	300087	3000108
CanadaSouth 1st	10008634	StP M&MM ex
100010278	50008612	1000102
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	Balt & Ohio 314s	230009378 2200094	Rio Grande W 45	Allis Ch pf 5714	58 Met St Ry ct. 104	11214
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	1000097	50009318	St Louis S W 1st	Am C& F pf 100%	10014 MSP&SSM15614	156
BANKERS	6000973s	InterhoroMetCo	10000s20,961g	Am Cot Otl 3214	3212 MSP&SSM pf174	175
	Bkn Un El 1st	14000 8 612	StLouis SWen 4s	Am Cot Oil p. 91	95 MK&T 3834	3414
	1400010812	5000 8634	10007814 St Paul M & M cn	Am Dis Tel 30	39 MK&Tpf 6714	6815
New York. Philadelphia.	1000109	900087	100013319	Am Express. 220	230 Mo Pacific 96	9616
	Buffalo Gas 5s	50008678	St P M & M Dak	Am Hide & L. 6	7 Nash & St L 140	145
	CanadaSouth 1st	300087 10008634	300010814 StP M&MM ex 48	Am H& Lpf. 2016	3014 Nat Bis Co 6574	6714
E. D. SHEPARD & CO.	100010278	5000 8612	100010214	Am Ice Secs. 6214	6215 Nat Bis Co pf. 11514	116
E. D. SHEFARD & UU.	Central Ga 1st in	25000863g 50008614	Scioto V&NE 1st	Am Lin Oil 1934	20% Nat'l En & St. 17	1716
	800097	10000 8618		Am Lin Oil pf 4115	43 Nat Lead 7314	
NEW YORK	Central Ga 3d in	25000 8614	100052011834	Am Loco 71%	72 Nat Lead pf 10014	
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AND	70009912	50008614 10008638	5009214	Am Malt 4	5 NRR 2d pf 18	21
BOSTON	1000 9934	29000 8614	10009212	Am Malt pf 2714	28 N J Central 228	238
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TT A D 1 0 C	6000.85 10112	60008612		Am Smelt pf . 11614		13714
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And the state of t	2200010634 3000107	1000109 50001091s	Un El Rys Lon 5s	Am Steel Fd . 11%	1134 NYC&SL 1 pf114	118
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	100079	100010312		Am Sugar 132%		42
NEW YORK	300079	L Sh & M So 48	29000105 100010478	Am Sug pf 132	135 NY Dock pf. 75	8.2
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700 Am Tob pf. 1011g 1011g 1011g- 3g	Gt North pf 295% 296% USB&Rpf., 79 79'4
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51500 Anaconda. 250 246 248 +2 6400 A T & S P 8954 8878 8958+1	Inter-B Met . 43% 43% U.S.Steel 38% 38%
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300 Can Pac1597g 1593g 1597s - 5s	Int Pump 51 5214 Wabash 1934 1976 Int Pump pf. 85 87 Wabash pf. 4554 4536
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400 C Gt W pf B 27 2618 27 + 34	Kan City Sop 534 54 Wheel & LE. 1714 18 KCFS & Mp 80 8014 W& LE 1 pf. 38 40
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100 CM&StP pf.1845g 1845g 1845g-13g 100 Chi Un Tr. 414 414 414	LE&W 31 53 Wis Central 2414 25
200 Chi U Tr pf. 1312 1312 1312+1	L E & W pf 84 89 Wis Cent pf 49 50
100 C C C&StL. 9712 9712 9712+1	Long Island. 68 71
16200 Col Fuel & I 5234 5114 5234+214	THE OFFICE MADELES
3100 Col H C & I. 211g 20 21 +134	THE OUTSIDE MARKET.
600 Col South 331s 33 331s+ 1s 100 Col So 2d pf 481g 481g 481g	The curb market was again characterized
1600 Cons Gas 142 140 14034+ 14	by dulness to-day and prices were irregular,
200 Corn P Ref p 8112 8012 8012-1	with a somewhat firmer tendency, however, in many issues. American Tobacco was the
8300 Del & Hud. 224 221 223 +2	feature, showing a net decline of 25 points on
1000 Den & R Gr 44 4334 4334+ 58 2000 Distillers S. 5934 5812 5934+114	sales of 226 shares. The copper stocks were generally firm and United, Granby and Greene
2000 Distillers S. 5934 5812 5934+114 200 Distil Co pf. 65 65 65 -8	Consolidated all showed fractional net gains.
100 D S S & A pf 36 36 36 -1	American Can preferred declined 14. Bethle- hem Steel common and Chicago Subway were
17500 Erie 4358 4284 4358+1	firm and Bethlehem Steel preferred lost a
200 Erie 1st pf. 7878 7812 7878+ 78	The close was weak.
900 Eric 2d pf., 6834 6758 6858+118 700 Fed M&S pf 9714 9612 9714	Open High Low Clos-
700 Gen Elec Co168 166 166 + 78	Sales. ing. est. est. ing. 1 300 Am Can pf
2600 Great Nor p29614 295 29512+2	300 Am Can pf 59 59 5836 5836 226 Am Tobacco 390 390 365 365
100 Hock Val128 128 128	48 Am Chicle
200 Hock Val pf 98 9712 9712- 12	500 Alaska Min Sec 214 256 214 296 1
600 Ill Central177 176 177 +112 2500 Int Paper 1834 1812 1812 18	100 Beth Steel
100 Int Power. 50 50 50 +1	115 British Col Cop 786 784 786 786 1
97100 Inter-B Met. 49 4278 4334-614	1700 Boston Con Cop 2734 28 2794 2794
8500 Int-B Met p. 7934 77 7718-238	350 Butte Coalition w L. 31½ 31½ 31¼ 31¼ 31½ 1000 Cumberland Ely 634 634 614 614
200 Iowa Cen pf 5212 52 5212+1 1000 Knick Ice. 6212 6134 62 + 38	1000 Cumberland Ely 634 634 612 612 700 Chicago Subway 52 5214 52 5214
1000 Knick Ice. 6212 6134 62 + 38 1600 L Erie & W. 33 32 32 -1	200 Conner Sec W 1 2364 2357 2356 2357
100 Long Isl'd 68 68 68 -1	400 D Daly Esfpw1 13 13 12% 12%
1500 Lou & Nash14612 14534 14614+ 34	700 Dolores Ltd
100 Met St Ryct 110 110 110 -312	150 Furnace Ck Cop 276 276 296 294
4600 Mex Cent. 223s 217s 217s— 3s 300 Mich Cent. t160 160 160 +5	1450 Giroux Cop 984 994 834 914 I
300 Mich Cent.t160 160 160 +5 100 Minn & St L 67 67 67	7200 Gold Hill Cop 214 214 154 154 1
100 MStP&SSM156 156 156 -2	1505 Granby Cop 1156 1178 1158 1176 1210 Greene Con Cop 2434 25 2434 25
300 MStPSSM p174 17334 174	2000 Greene Gold-Sil 216 216 2 216 1
3800 M K & Tex. 3414 3358 34 + 58	640 Guanajuato Min 576 576 576 544
400 M K & T pf. 6734 67 67 - 18	500 Havana Tobacco 24% 24% 2314 2414
2100 Mo Pacific. 9612 9514 96 +1 4600 Nat Lend 7514 7134 74 +212	200 Havana Tob pf 37 37 37 37 1156 1156 1156 1156 1
600 Nat E & S. 1712 17 1712+ 12	100 Inter Salt 33 33 33 33
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4766 Nor & Wes. 8812 8678 8812+214 300 North Am 9534 9534 9534	340 Mackay Cos pf 7316 7312 73 73
10100 Nor Pacific 20514 20312 20434+334	100 Man Translt 314 314 314 314 120 Michael Min 756 756 714 714 714
600 Ont & West. 49 4834 4878+ 38	120 Mitchell Min 756 756 712 712 A 2100 Nevada Utah 4 4 334 376
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	close was weak.	pen.	High-	Low-	Cl
Sales.		ng.	est.	est.	1
300	Am Can pf	59	59	5834	. 5
226	Am Tobacco	390	390	365	36
48	Am Chicle	18016	18015	15014	18
500	Alaska Min Sec	214	296	214	
100	Beth Steel	2712	2784	2712	2
108	Beth Steel pf	88	88	87	- 8
115	British Col Cop	786	754	746	
1700	Boston Con Cop	2734	28	2796	2
350	Butte Coalition w I	3112	3174	3114	3
1000	Cumberland Ely	63	614	612	
700	Chicago Subway	52	5214	52	5
200	Copper Sec w 1	3354	3354	3344	3
400	D Daly Esfpw1	13	13	1276	1
700	Dolores Ltd	10	10	10	1
300	Dom Cop (new)	214	294	214	
150	Furnace Ck Cop	276	274	256	
1450	Giroux Cop	98;	944	834	
7200	Gold Hill Cop	214	214	134	
1505	Granby Cop	1156	1178	1146	1
1210	Greene Con Cop	2434	25	2434	2
2000	Greene Gold-Sil	216	216	2	
640	Guanajuato Min	576	514	514	
500	Havana Tobacco	24 14	2436	2314	2
200	Havana Tob pf	37	37	37	3
500	Inter Mer Mar	1134	1146	1114	1
100	Inter Salt	33	33	33	3
200	Lehigh Valley	783	7814	7815	7
1200	Micmac Gold Min	434	436	414	
890	Mong Shosh Con	16	16	16	1
500	Mackay Cos	7416	7435	7456	7
340	Mackay Cos pf	7314	731 2	73	7
100	Man Transit	314	31 5	314	
120	Mitchell Min	756	754	714	
2100	Nevada Utah	4	4	384	
5900	Nipissing Min Co	596	596	515	
1200	Nevada Con Cop	1774	1776	1778	1
600	Preclous Met Corp.	51.5	512	512	
30	Standard Oil		615	615	613
1100	Taxameter Co	8	8	734	,
200	Tintle Co	676	67 8	65	
25	Tonopah Min of N.	1884	188	1884	
900	Tonopan Ext	736	RIE	776	1
		22000		1 5-16	
500	Union Cop1	614a			1 5
500	United Cop	234	6174	6156	6
500				294	
20	U Cigar Mfg Co	4115	4114	4114	4
100	U Cigar Mg Co pf., 1		9754	9754	97
500	White Knob Cop	. 36	14	35	
****	Am Steel Four 6s		0237	021	
	Am Steel Foun 6s		9234	9234	9
		73	73 69	73	7
10000	Pup Ser Corp otts	63	0.9	69	- 6

ı		BON	DS.			
	\$2000	Am Steel Foun 6s	9234	9234	92%	923
	15000	J C Hob & Pat 4s	73	78	73	73
ı	10000	Pub Ser Corp otfs	69	69	69	69
1	11000	West'h 5s rpts w i	9714	9756	97	97
	LAT	EST QUOTAT	IONS	OF	IN	AC
	23.00	TIVE OUTSI				

Bid.

1505 Twin C'y rts	s 1	18 1 11	R	Bid.	Asked.
100 Un Bag &			4+ 14	American Can, common 714	714
100 Un B & P p				American Can, preferred 581/2	59
107200 Union Pac			4+218	American Chicle, common	180
200 Un Pac pf.				American Chicle, preferred 107	112
100 Un Ry Inv.			•	American Writing Paper, com 316	4
200 Un Ry In p			+ 84	American Writing Paper, pf 25	2614
100 U S C I Plp				American Tobacco	380
				American Light & Tract	118
200 USCIPp				American Light & Tract, pf 100	101
100 U S R & Im				Alaska Mining Sec	214
100 U S R&R C				Bethlehem Steel 2714	2814
500 U S Rubbe			-	Bethlehem Steel, preferred 87	88
100 USRub 1st				Borden's Condensed Milk	180
51200 U S Steel			8+ 84	Borden's Condensed Milk, pf113	116
9700 U S Steel p			8+1	Boston Consolidated Copper 2714	27%
400 Va-Car Ch.				British Columbia Copper 7%	794
600 VAIC&C.			2+112	Butte Coalition, w1	32
100 Vulcan Det			+ 14	Central Foundry, common 514	6
500 Wabash			8- 18	Central Foundry, prefet red 21	23
900 Wabash pf			g- 1g	Cumberland 634	6%
100 West'gh'se	.156	18 15618 1561	8-478	Chicago Subway 51%	5214
200 West Un T.			2+ 12	Copper Securities, w I	34
300 Wheel & LI		12 1714 171	4- 38		34
Total sales of sto	cks. 1	.039.700 shares.		Electric Boat, common	30
				Electric Boat, preferred 70	80
CLOS	ING	PRICES.		Electric Vehicle, common 10	14
	-			Electric Vehicle, preferred 16	20
Bid	Asked.	Bid.	Asked.	Empire Steel, common	9
Adams Exp 240	260	Lou & Nash 14636	147	Empire Steel, preferred 38	43
Allis Ch'im'rs 2076	2118	Manhattan149	152	Granby Copper 11%	1 134
Allis Ch pf 5714	58	Met St Ry ct. 104	11214	Greene Consolidated Copper 2476	2514
Amal Copper 10412	104%	Mex Cent 2174	2216	Greene Consolidated Gold 316	314
Am B Sug 2412	25	Minn & St L 66	69	Greene Gold-Silver 2	214
Am C& F 39%	3914	M & St L pf 90	95	Guanajuato Mining 515	5%
Am C& F pf 100%	10015	MSP&SSM15614	156	Guggenheim Ex290	305
Am Cot Otl 3214	3212	MSP&SSM pf174	175	Hall Signal 99	104
Am Cot Oil p. 91	95	M K & T 3834	3414	Havana Tobacco, common 2314	25
Am Dis Tel 30	39	M K & T pf 6714	6815	Havana Tobacco, preferred 37	38
Am Express. 220	230	Mo Pacific 96	96%	Houston Oll 84	8
Am Hide & L. 6	7	Nash & St L 140	145	Houston Oli, pf 40	5.0
Am H& Lpf. 2014	3014	Nat Bis Co 6576	6714	International Mercantile Mar 1116	1 114
Am Ice Secs. 6214		Nat Bis Co pf. 1151/6	116	International Mer Mar, pl 304	3114
Am Lin Oil 1934		Nat'l En & St. 17	1714	International Salt	3.4
Am Lin Oil pf 4155	43	Nat Lead 7814	74	Lackawanna Steel 70	7.4
Am Loco 71%	72	Nat Lead pf 100%	10114	Lord & Taylor	123
Am Loco pf 115	116	NatRR Mex p 3614	3712	Lord & Taylor, pf	103
Am Malt 4	5	N RR 2d pf 18	21	Mackay Companies	7.5
Am Malt pf 2714	28	N J Central 228	238	Manhattan Transit	314
Am Smelt'g 14914	150	N Y A B 140	146	Marconi W T of America 42	46
Am Smelt pf . 11616	117	N Y Central 137	13714	Mitchell Mining 714	716
Am S Sec p B. 99		NYC&StL. 674	6814	Nevada Consolidated Mining 17%	18
Am Steel Fd . 11%		NYC&SL 1 pf114	118	Nevada-Utah	4
	47	NYC&SL 2 pf 8614		New York Transportation 6.	7
Am St Fd pf 46		Control of the second s	88	Northern Securitles stubs250	26214
Am Sugar 132%		N Y Dock 40 N Y Dock pf 75	42 82	Otls Elevator Company, com 48	52
Am Sug pf 132	135	NYNH&H. 192		Oils Elevator Company, pf 98	101
Am T & C 91			195	Pope Manufacturing. 4	416
Am T & T 137	140	North Am 9614	1612	Pope Manufacturing, 1st pf 68	71
Am Tob pf 101		Nor & West E815	1834	Pope Mauufacturint, 21 pf 15	17
Am Wool 5714		Nor & West pf 93	8116	Rayal Baking Pawier, com 145	155
Am Wool pf., 105		Nor Pacific 20414	203	Rayal Baking Powler, pf 109	111
Anaconda 24712		Ont & West . 48%	4914	Safety Car Heat and Light Co 300	325

AND REAL PROPERTY.
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### THE BOSTON MARKET.

Roscos, June 19 Copper market fo-day

4	featu	THE PERSON OF THE PARTY OF	r ram	cideria.	winne	47 114
l	14-97-0	15.00	conen.	100.00	Law.	Clar
ı	Sala		ing.	111900	7.1110	FROM
ł	10290			1000	10000	Mark .
l				11/2	1000	100
1	50		125	125	1024	100
1	.275	Hingiam	80	30,	2074	80
1	1050		·	.8274	27.04	4111
Ł	- 0	Cal & Atta		111	111	133
ı	840			. 22	2119	24
Ŀ		Cal & Heeln	695	595	695	790
1	212	Copper Range	7459	7014	7959	7831
i.	25			16	1079	1004
L	210			1896	1954	1834
ı	520			1174	1124	3.179
١	923			2354	2456	25
L	101		716	856	75%	.854
1	20		1054	1114	10%	11114
П	90		6814	64	635.9	64
ı	210	Mon C & C	259	256	274	.254
П	ROR		8719	8816	8719	RH14
1	126		38	gat-	7894	3814
L		Osceola.		109	10714	10712
L	7.0		2714	2714	275 8	27.14
1	50	Phonix Con Cop	. 750	750.	750.	75c
П				93	92.	92
		Santa Fr		115	115	114
ı	1025	Shannon	. 8	814	- 8	314
ı	200		. 11	11	11	11
Н	1130	Trinity United Copper		814	794	174
!	500	United Copper	6114	61.84	6136	6154
L	290	U.S. Smelting	5712	5719	67.54	5734
1	510	I S Smelt pf		4615	46	46
ı		Utah Con		61	6034	603
ı	285	Victoria		814	854	834
	60	Winona	616	F13	61.4	119
ı		Wolverine			112	*187
П	170	Wyandot	1	1	1	1
		RAILROA		ES.		
!	2	Boston Elevated	1.53	1.53	153	1.53
ı	13	Boston & Maine		172	172	172
	11	Fitchburg pf	13734	18744	1378	18734
	180	Mass Electric	201	2014	20%	2014
	15	Mass Electric pf	71	71	70	70
ı	10	Rutland pf	5416	5414	5414	5414
ı	1		96	96	96	96
ı		WESRRpf		112	112	112
1		MISCEL				
	100			2114	2116	2114
		American Pneu		3513	3819	3812
1	95	American Pneu pf	1903	1385	138	13514
	218	Am Tel & Tel.	13894	13072	135	18000

11	WESRRpf	112	112	112	112
	MISCELLA	ANEOU	8.		
160	American Pneu	2115	2114	2116	2114
95	American Pneu pf	3519	3512	381.9	3815
216	Am Tel & Tel.	1384	138%	134	13516
4114	Massachusetts Gas.	634	6414	6836	6844
687	Mass Gas pf	8916	895	HQ3a	8914
75	New England Tel	136	136	185	135
203	Swift & Co	102	102	101%	102
50	United Shoe M	. 81	81	80	80
60	United Shoe M pf.	. 31	31	31	31
100	United States Of	. 1114	1114	1114	1134
158	United Fruit	11014	11014	110	11012
6	Western Tel pf	92	92	92	92
	CURB STOCES. CI		PRICE	8.	
Stoc	k.			Bid.	isked.
	ek				81
mer	can Rotary			. 514	6
Hzot	a Commercial			. 47	48
lished	Con			. 124.6	1515
lack	Mountain			914	10
	Coalition			. 3115	22
	Exploration				314

Rid.	4.5	k	ec	ı.	1				-								Bid. A	ske
PHILADEL	P	F	7	I	1	1		(	1	U	•	)	1	٠.	A	1	TION	S.
Wolverine & Arizo													٠	٠		٠		4
Utah Apex		40		¥											٠,		6	6
Troy																	3	3
Superior			A			4											13	15
Shawmut																	136	1
Baven Mining																		1
Nevada Utah	1	1				ĺ	1			í			Ĭ				334	4
Majestic																		. 1
Keweenaw																		11
Helyetia International Rota		5 19	*							*	9 1		*	*	4 1			3
East Butte	4.0	1 /		A.	1			•	(16	0			9	۰			9 5	5
Cumberland Ely				*													619	10
Butte Exploration.					e i	1		6								10	31/8	3
Butte Coalition		1											+				3115	12
Black Mountain		٠.				4	7										914	10
Bisbee Con				ì						1			i					15
Artzona Commerci	a.I	110	112	4	217	0.00	4	6			41						47	48
American Rotary							400		202				14	120			0146	6

CHICAGO CLOSING QUOTATIONS.

Good Rains Depress Prices-Crop Reports

have been of late. Oklahoma advices were especially favorable. The cables were considered bearish. Liverpool declined % to %d. and Budapest 1%c., while Berlin and Antwerp were unchanged and Paris advanced 5 to 10 centimes. Topeka advices said: "There have been heavy rains over six counties. Corn has been saved and wheat helped in the northern sections. helped in the northern sections.

Later on the tone was strengthened by reports of rains in the Northwest. Some unfavorable crop reports were received from Shorts covered

Shorts covered

Shipments. 18.000 348.000 615 000 30.000 Shipments. 16.000 184.001 193.000 CBICAGO, June 19. Prices as follows:

there is little to be expected from the short side."

Messrs. Kneeland, Comstock, McIntyre, Logan and Updike were sellers. Messrs. Champlin and Friedman were buyers.

The following is a summary of foreign crop conditions as reported by Broomhall: United Kingdom—The crop outlook is fair. France, Germany and Hungary—Recent weather conditions have been unfavorable. Fine weather with warmth is urgently wanted. Rumanis — Weather conditions have improved and the outlook for the crops is fair. Russis—Odessa reports hot weather. Prospects in the South and Southwest are generally controlled to the conditions of the crops is fair.

feature	craen.	Ittah.	Lang.	cles
Sales,	1710	£85.	.ese	
10290 Amaigamated	104	109	10854	1031
50 Atlantic	ore: 18	1.8	1824	125
	80	30	2974	80
1000 Boston C C & G	2774	2714	2704	.0320
5 Cal & Atta	111	111	111	111
340 Centennial		.27	2114	24
5 Cal & Heeln		695	695	796
212 Copper Range	7219	7014	1212	700
25 Daly West	16	10	1079	100
210 Franklin	1816	1999	177	10.2
520 Granby	1136	1117	1127	3179
923 Greene Copper	2579	2073	247.2	41.
	1014	1117	Maria	1111
20 Michigan		44.4	655.4	64
90 Mohawk 210 Mon C & C	281	284	25.	25.0
sos North Butte	8719	8814	8714	ANI.
120 Old Dominion		gat.	38	2814
251 Osceola		109	10714	1071
70 Parrot	2714	2714	271	27
50 Phonix Con Cop.		750	7.50	750
* Quincy	98	93	92	92
195 Santa Fr		114	11.5	114
1025 Shannon	8	814	- 14	819
200 Tamarack	- 11	11	11	11
1130 Trinity		814	.794	334
500 United Copper	5114	01.74	0136	61.34
290 U.S. Smelting	5712	5719	6754	5734
510 I S Smelt pf	4636	4615	6016	603
1310 Utah Con		61	0059	60.94
235 Victoria	616	613	61.5	200
60 Winona			00.3	*14
Wolverine		1	1	1 100
170 Wyandot		-		
RAILRO				
2 Boston Elevated		153	153	153
13 Boston & Maine.	172	172	172	172
1 Fitchburg pf	13796	18754	13734	1873
160 Mass Electric	2014	2014	70	70
15 Mass Electric pf	71.			
15 Mass Electric pf. 10 Rutland pf	5415	5414	5434	5414
15 Mass Electric pf	5415			

285	Victoria 814	.834	854	854
60	Victoria. 814 Winona 615	615	63.4	(19
	Wolverine			*147
170	Wyandot 1	1	1	1
	RAILROAD STO	CES.		
2	Boston Elevated 153	153	153	153
	Boston & Maine 172	172	172	172
	Fitchburg pf 137%		1378	18734
180	Mass Electric 2014		2014	2014
15	Mass Electric pf 71	71	70	70
10	Rutland pf 5415	5414	5434	5414
- 1	WESRR 96	96	96	96
	WESRRpf 112	112	112	96 112
	MISCELLANEOU	18.		
160	American Pneu 2112	2114	2116	2114
95	American Pneu pf 3619		2014	
	Am Tel & Tel. 1384		134	13516
	Massachusetts Gas., 6354	6414	6836	6844
467	Mass Gas pf. 8915			
75	New England Tel 136	136	185	135
	Swift & Co 102	102	101%	
50	United Shoe M 81	81	80	80
60	United Shoe M pf 81	31	31	31
100	United States Of 1114		1116	1114
160	United Fruit 11014		110	11012
100	CHIPCH LIMITARIA CONTRACTOR	1.022		- A.M. / C

10 TO THE PARTY OF	1.00	10144	102
203 Swift & Co 102	102		
50 United Shoe M 81	81	80	80
60 United Shoe M pf 31	31	31	31
100 United States Otl 1114	1114	1114	1134
158 United Fruit 11014		110	11012
158 Unived Fruit	92	92	92
6 Western Tel pf 92			82
CURB STOCES, CLOSING	PRICE	8.	
Stock.		Bid.	Asked.
Ahmeek		9007	81
American Rotary		514	6
Arizona Commercial			48
			1816
Bisbee Con		100.00	10
Black Mountain			
Butte Coalition		31/2	12
Butte Exploration		318	314
Cumberland Ely		. 619	678
East Butte		9 5	10
Helvetia			512
International Rotary			312
International rotary		11	1114
Keweenaw		11/6	1 1 1 1
Majestic		17.0	1 174
Nevada Utah		334	4
Raven Mining		114	144
Shawmut		114	134

Bid.	Asked.			
Am Cement 714	71/2		65	
Am Rys 51%	62	Pa Steel pf10614	107	
Bell Tel'ph'ne 57	6714	Phila Co	-	
Camb Steel 35%	86	Phila Copf 49	491	
Con Trac N J., 81	82	PhilEi \$10pd 814	81	
Elec Co of Am 1114	1196	PRT \$20pd 2415	25	
Elec Stor Bat. 72	74	Susq I & St 14	1	
Fairm't Pk T., 17	18	Tidewater S	14	
Gen Asphalt 9	10	U Tr\$17.50 pd. 63	€31	
G Asphalt pf 38	40	U Trac of Ind. 30	35	
Hunt'don BT. 20	21	U Cos of N J262	204	
Hunt BT pf 54	55	U Gas I Co 85%	86	
Int St Ry 115	120	W'r'k Ir & St 6	61.4	
Int Sm P & C., 25	30	WJ& Sca 62	63	
Lake Sup C 19	20	Ind St RR g 4s 87	8714	
Le : Supinc., 59	60	Int Rys col 4s. 69	895	
Lehigh N St 108	10715	Phil Co con 5s.1031	104	
LC&Ntrcf. 108	10745	Phil Piec 5s 9313	88	
L Valley RR 7814	7816	Phil Elec 4s 69	6914	
Marsden 194	2	Tono Mining 18%	19	
New'k Pass 5s 113	115	Welsb Co 58 72	7214	

Bid. A	sked.	B14.4	sked
Am Can Co 7	71.5	Met WS El pf 67	69%
Am Can Co pt . 59		Nat Blscult 6514	
Am Hadiator 120	123	Nat Blacult pf 11512	11614
Am Rad pf 130	115	Nat Carbon 83	
Box Board 13a	134	Nat Carbon of .119	
Box Board pf . 10	1014	No Chi St Ry 40	43
City Rallway. 170		So Side Flev 93	96
Diamond Mat 12114			2916
Met WS Elev. 26	30	West Chi St Ry. 25	82

### THE GRAIN MARKETS.

helped in the northern sections.

Later on the tone was strengthened by reports of rains in the Northwest. Some unfavorable crop reports were received from Michigan and Manitoba. Shorts covered and commission houses bought.

The firmer tone, however, soon gave way to weakness. Under heavy liquidation prices declined here and at the West. The outside markets were depressed. Stop loss orders were encountered and there was a lack of aggressive support. Larger country acceptances were reported, the cash trade was slow and the exports dwindled to very small proportions. A despatch from the Northwestern Miller said: "The consensus of reports received Monday reflected ideal weather in the Northwest for growing wheat. The crop is very promising. Millers report farmers delivering wheat more freely at country points, though bad roads and limited reserves restrict in some territory." H. V. Jones, who is now investigating crop conditions in Kansas, and John Inglis, who is in Nebraska, are understood to be sending very favorable crop accounts.

The seaboard cleared only 1,000 bbls. of flour, against 24,000 last week and 1,000 last year; while no wheat was shipped, against none last week and once last year. The total primary receipts were 267,000 bush, against 271,000 last week and 272,000 last year, with shipments of 111,000 bush, against 375,000 last week and 296,000 last year.

In the main it was a weather market and is expected to remain such for some time to come, though some think it will soon begin to feel the influence of arrivals of new wheat. Despatches to Love & Co. said: "Minneapolis—Most of elevator people report that country receipts of everything are increasing. This would indicate that farmers are satisfied with crop outlook. There is only one way for conditions to change and that is for the worse. Chicago—Despote will not be cut. We raised 20,000,000 last year. Will not raise over 10,000,000 this year. This not half enough for bread and seed. Weather conditions favorable over winter wheat belt, but rain in N

PRENT COMPANIES TREST COMPANIES Will Shates Martgage of Trust Company Transacts a General Trust and Banking Business

GEORGE M. CUMMING, PRESIDENT Carl G. Rasmus, Treasurer William C. Ivlson, Asst. Treasurer Samuel B. Coit, Asst. Secretary Alex. Phillips, Mgr. Foreign Dept. Lather Regintse, Vice Precident John W. Platten, Vice President Cahert Brewer, Secretary H. L. Servess, Mgr, West End Office

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## Letters of Credit.

erally favorable, although there are some complaints of lodging. Supplies at Odessa are very small, and elsewhere smaller than last week. Italy, Spain and North Africa— The crop outlook is favorable. THE CORN SITUATION.

Corn was dominated by the reports of the greater portion of the belt. These led to heavy general selling, under which prices dropped. Fears hammered and succeeded in covering numerous stop orders, the execution of which accelerated the downward movement. There was less demand from the shorts. movement. There was less demand from the shorts.

Moreover large country acceptances were reported on bios sent out Monday night and larger receipts are expected, the arrivals at Chicago for the week being estimated at as high as 4,000,000 bushels, which, if verified, will mean a considerable increase in the stock. Vesterday that market got 555 cars, including 223 of contract grade. To-day 387 cars are expected. The total primary receipts ran up to 1,125,000 bushels, against 580,000 last year, while the shipments aggregated 631,000 bushels, against 580,000 last week and 393,000 last year.

against 580,000 last week and 593,000 last year.

Liverpool declined \$\hat{h}\$ to \$\hat{h}\$ d., the decline being due to lower cables from this side and a lack of speculative support. Crop reports were favorable. The cash demand was reported to beless active at the West. A Chicago despatch said: "I consider the selling in corn and oats of the best character, representing the actual stuff, and believe prices discount the news on coarse grains so far."

Messrs, Pringle, Logan, Cudahy, Brosseau and Armour were sellers. Iowa dealers were large sellers on Chicago bids.

THE OATS FEATURES.

THE OATS FEATURES.

large sellers on Chicago bids.

THE OATS FEATURES.

Oats gave way with the rest of the list on the rain reports. The crop advices were more favorable, though some claimed that the rains came too late to benefit the crop in some important sections. Many considered, however, that the recent advance discounted any damage that the crop has sustained and there was more readiness to take the short side. Heavy liquidation was reported at the West, partly on stop loss orders.

Large country acceptances were reported. Chicago received 240 cars, including 72 of contract grade, and expects 124 to-day. The total primary receipts were 679,000 bush., a gainst 689,000 last week and 448,000 last year, with shipments of 575,000 a gainst 428,000 last week and 270,000 last year.

Logan & Bryan said: "As in other markets, sentiment is mixed, but in conservative circles it is an open question if the rains did not come too late to be of material benefit to this crop. Much of weakly held stuff was thrown over at yesterday's opening and, all things considered, the break put the market in a healthier speculative position:

Messes, Love, Sterling, Nash and the Northern Grain Company were buyers. Messes, Comstock and Bartleit were sellers.

Wheat on the spot was dull. No sales, No. 2 red, 445c, over New York July, f. o. b. afloat for export: No. 1 Northern Duluth, 3c, over: No. 1 Northern Manitoba, 913c. Futures closed 4/c, lower. Sales, 1,400,000 bush. P. Ices as follows:

Good Rains Depress Prices—Crop Reports

More Favorable.

Wheat closed lower, owing mainly to favorable weather and crop reports and general selling.

Early in the day the market moved within a comparatively narrow range. At the opening it was somewhat easier, owing to the fact that good rains were reported in Nebraska, Kansas, Missouri, Iowa and Ohio. The crop reports were more favorable than they have been of late. Oklahoma advices were

New York: Wheat. Corn. Oats. Rys. Barley. ecclpts...... 6,000 13,073 15,6 15.000 903.000 854.000 8.000 95.000 18.000 177.000 810.000 10.000 14.000 Wheat:

Chicago elevator stocks are as follows:

Private elevator stocks:

June 18, June 19, Week's

1900, 1905, Changes.

Wheat. 890,000 852,000 Dec. 65,000

Corn. 2,349,000 2,594,000 Inc. 728,000

Oats. 1,519,000 2,295,000 Dec. 459,000 

SUB-TREASURY STATEMENT.

Paid by Sub-Treasury to banks . . . . . . Paid by banks to Sub-Treasury . . . . Loss to banks on day's transactions ..... \$128,000 BINCE PRIDAY LAST. Paid by Sub-Treasury to banks.....
Paid by banks to Sub-Treasury......

FIBELITY RUST (OMPANY. NEWARK, N. J. Seguina ..... Over\$9,000,000.00

Transacted a general Trait buildings.
Fauce entire obarge of a mates, both real and personal **Guaranty Trust Co.** OF NEW YORK

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Canadian Pacific: 1906. 1905. Changes.
2d week June. \$1,199,000 \$892,000 Inc. \$207,000 From July 1... \$8,594,404 47,989,723 Inc. 10,604,551 Chicago Great Western:
2d week June. \$169,641 \$140,594 Inc. \$22,247
From July 1... \$411,723 7,254,121 Inc. 1,157,602
Denver and Rio Grande:
2d week June. \$401,290 \$544,090 Inc. \$57,200
From July 1... 18,314,300 15,868,800 Inc. 2,445,500 Gulf and Ship Island: Ist week June.. \$47,994 \$44,144 Inc. \$3,850 From July 1.... 2,000,372 1,754,974 Inc. 245,498 lgwa Central: 2d week June... \$56,525 \$52,164 Inc. \$4,851 From July 1.... 2,823,483 2,465,852 Inc. \$57,631 Louisville and Nashville: 2d week June. \$830,845 \$752,510 Inc. \$18,885 From July 1... 40,849,317 37,256,011 Inc. \$.543,385 Minneapolis and St. Louis: 2d week June. 871,224 869,019 Inc. \$2,205 From July 1... 3,531,312 2,995,128 Inc. 629,214 Missouri, Kansas and Texas:
2d week June. \$372,399 \$391,792 lnc. \$30,607
From July 1. 20,229 393 19,273,534 lnc. 935,853
St. Louis Southwestern:
2d week June. \$163,319 \$174,744 Dec. \$11,425
From July 1... 9,590,102 8,487,550 lnc. 102,523 Gross earn... \$400,938 \$341,140 lnc... Op. ex. & tax... 247,842 223,505 lnc. Net carm..... \$182,156 \$117,635 Inc. \$65,521 From July 1: Gross earn ... \$3,874,138 \$3,195,886 Inc. \$418,152 Op. ex. & tax. 2,559,198 2,023,353 Inc. 335,445

Net earn .... \$1,314,940 \$1,172,033 Inc. \$141,907 DIVIDEND DECLARATIONS.

Old Doninion Steamship,
semi-annual,
National Carbon com
Boston Wharf, semi-annual,
A. J. Sheldon Company,
Columbus Railway and
Light Columbus Hallway and
Light
Texas Central, semi-annual pfd.
Texas Central, annual com
International Nickel, quarterly pfd
Temt-Weller Company, quarterly pfd
Revere Rubber, quarterly
Southern New England Telephone, quarterly July 16